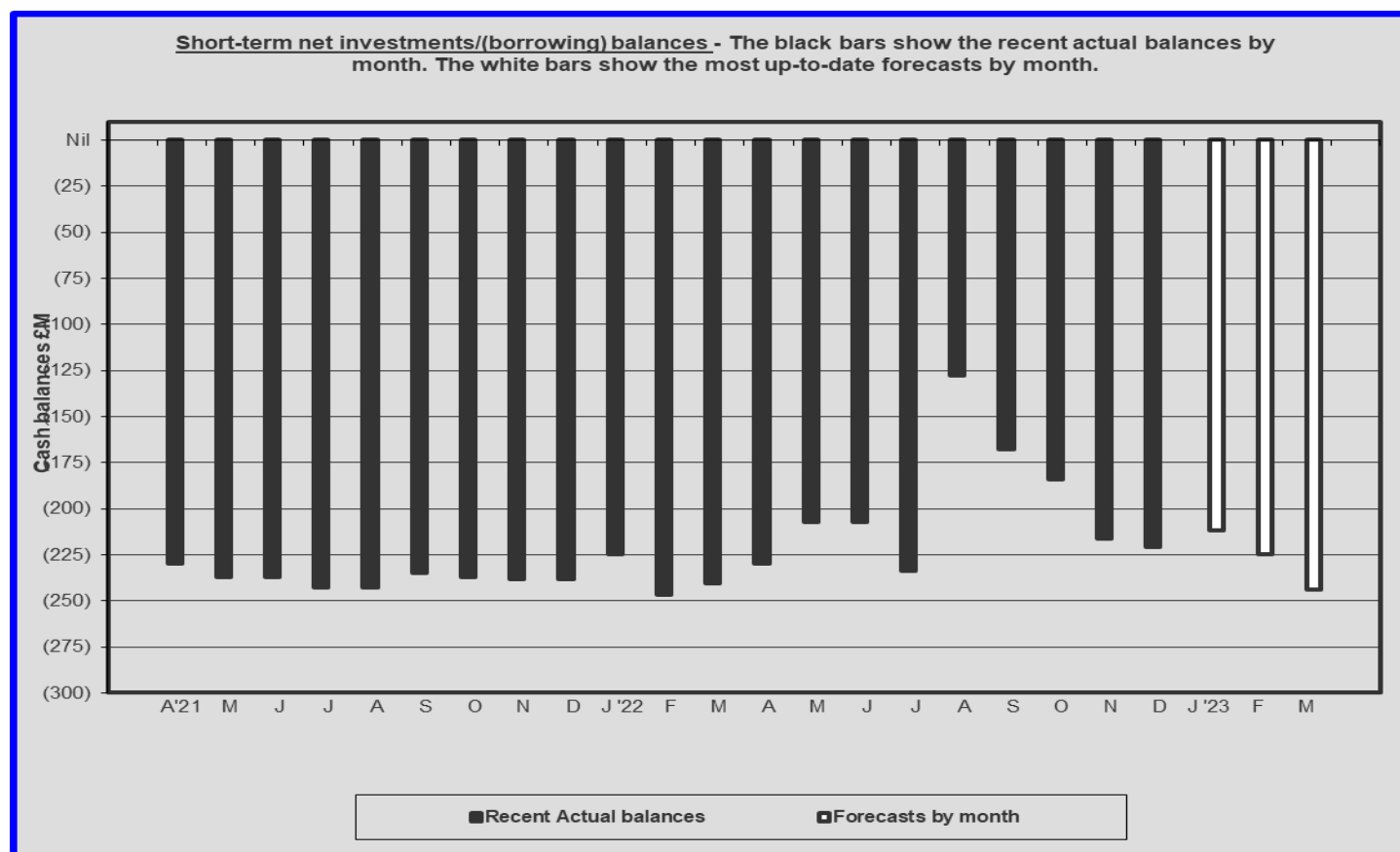


Blackpool Council

Cash summary - budget, actual and forecast:

CASH FLOW - SUMMARY - 22/23							
FULL YEAR CASH FLOW ORIGINAL BUDGET (*)	APR-DEC CASH FLOW ORIGINAL BUDGET (*)	APR-DEC CASH FLOW ACTUAL	JAN - MAR CASH FLOW FORECAST	(*) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR-DEC MORE / (LESS) CASH ACTUAL vs ORIGINAL BUDGET	JAN - MAR MORE / (LESS) CASH FORECAST vs ORIGINAL BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs ORIGINAL BUDGET
£M	£M	£M	£M		£M	£M	£M
45	34	31	11	RECEIPTS			
65	49	79	20	Housing Benefit & Subsidy	(3)	-	(3)
15	11	18	3	Council tax and NNDR	30	4	34
32	24	30	11	VAT	7	(1)	6
108	80	169	34	RSG & BRR	6	3	9
81	60	252	37	Other Grants	89	6	95
-	-	-	-	Other Income	192	16	208
37	37	735	97	Money Market Transactions Received	-	-	-
				Receipt of Loans	698	97	795
383	295	1,314	213	RECEIPTS - NORMAL ACTIVITIES	1,019	125	1,144
12	8	8	4	PAYMENTS			
327	243	351	110	Police & Fire	-	-	-
-	-	-	-	General Creditors	(108)	(26)	(134)
110	82	81	26	RSG & BRR	-	-	-
44	33	27	11	Salaries & wages	1	2	3
283	244	840	74	Housing Benefits	6	-	6
776	610	1,307	225	Money Market Transactions Paid Out	(596)	(35)	(631)
				PAYMENTS - NORMAL ACTIVITIES	(697)	(59)	(756)
(393)	(315)	7	(12)	NET CASH FLOW IN/(OUT)	322	66	388
A	B	C	D		= C less B	= D less (A-B)	

Cash - short-term net investments/(borrowing) balances:



Commentary on Cash Movements during the year:

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first nine months of the year, the Council's net cashflow resulted in fluctuations in short-term net investment/borrowing balances due to the receipt of up-front grant income in this financial year. The Council fixed £125m of temporary loans in August 2022, which resulted in an increase in investment balances and over the next few months, short-term borrowing will be repaid using the fixed-term borrowing taken.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned capital expenditure up to 31st March 2023.